

Quarterly Gross Domestic Product (GDP): January to March (Q1) 2022 – West Midlands and East Midlands Regions¹

Please note, these estimates are designated as experimental statistics while they are still in development, and should be interpreted with some caution. Regional data can be volatile and quarterly movements should be considered alongside the long-term trend.

In Summary:

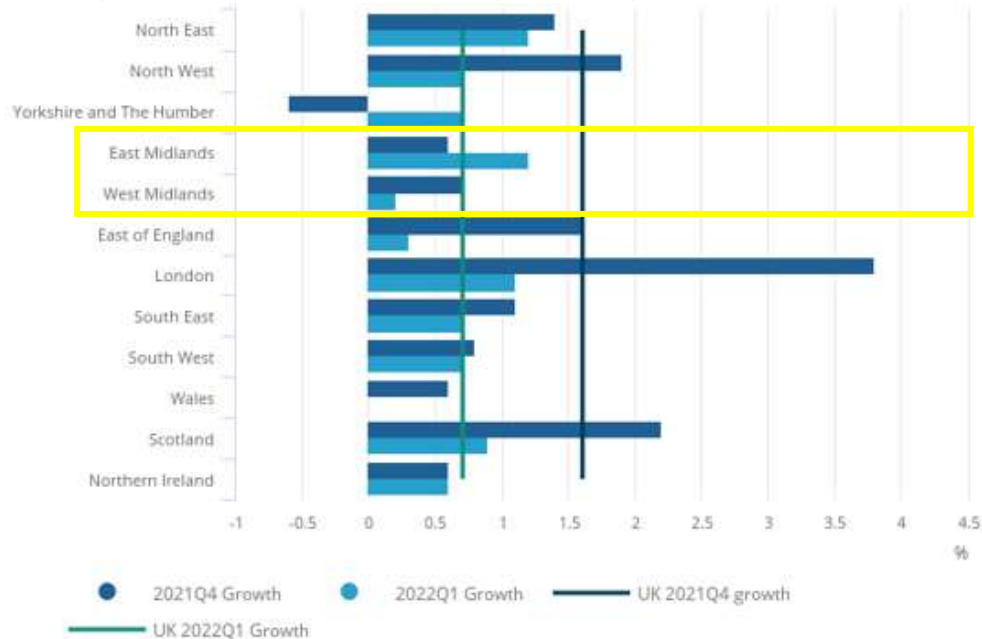
- Quarter on Quarter analysis for the West Midlands region shows that GDP increased by 0.2% and the East Midlands increased by 1.2%, below the UK-wide growth of 0.7%. There was a positive growth for all the English regions.
- Quarter on same Quarter a year earlier analysis shows GDP growth of 8.6% in the West Midlands and growth of 7.5% in the East Midlands in Q1 2022, both below the UK-wide growth of 10.8%.
- The latest Quarter on Quarter GDP percentage change shows for the West Midlands region that 10 industries and the overall total production sector contracted and 9 industries and the overall services and construction sectors increased in Q1 2022. The highest contraction in GDP was in manufacturing by 5.2%. In contrast, GDP growth was highest for arts, entertainment & recreation by 8.9%.
- The latest Quarter on Quarter GDP percentage change shows for the East Midlands region that 10 industries contracted and 9 industries and the overall services, construction and production sectors increased in Q1 2022. The highest contraction in GDP was in agriculture, forestry & fishing, and electricity, gas, steam and air industries - both by 1.8%. In contrast, GDP growth was highest for the professional scientific & technical activities industry by 7.0%.

Full Briefing:

- Quarter on Quarter analysis shows there was positive growth in GDP in the nine English regions and England itself, but Wales remained flat at 0% in Q1 2022. There was growth in GDP of 0.2% in the West Midlands and 1.2% in the East Midlands.
- Across the nine English regions, the North East and the East Midlands experienced the highest growth both by 1.2%. UK overall had positive Quarter-on-Quarter GDP growth of 0.7%.

¹ Source: Office for National Statistics (ONS): GDP, UK regions and Countries: January to March 2022 – released November 2022.

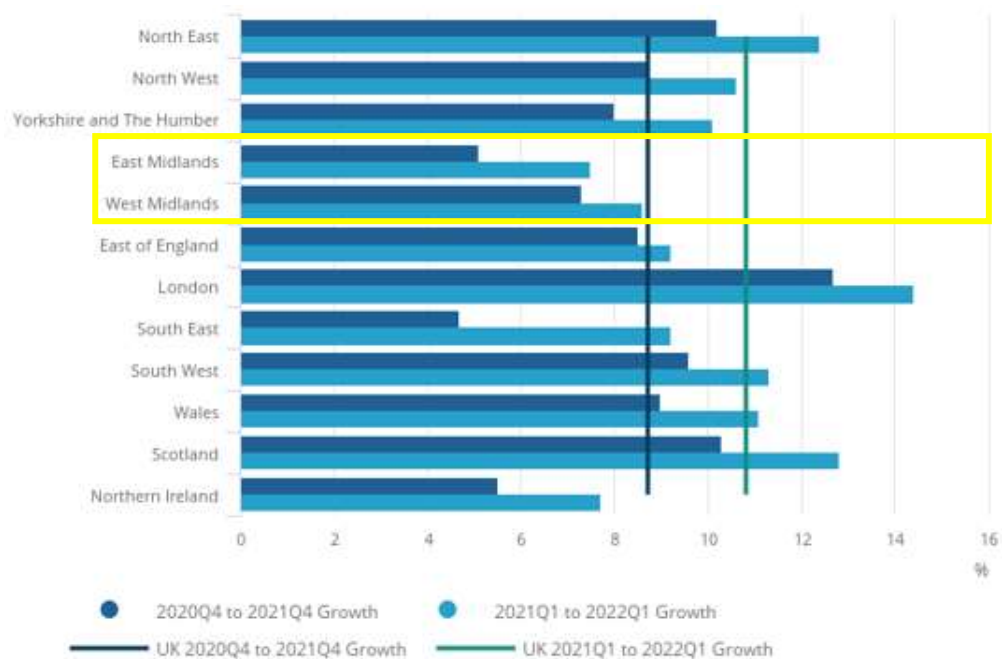
Seasonally adjusted quarter on quarter GDP growth for the regions of England and countries of the UK for Quarter 4 (Oct to Dec) 2021 and Quarter 1 (Jan to Mar) 2022:



Source: Office for National Statistics – Regional GDP estimate; Scottish Government – GDP Quarterly National Accounts; Northern Ireland Statistics and Research Agency – Northern Ireland Composite Economics Index

- Quarter on same Quarter a year earlier analysis shows GDP growth of 8.6% in the West Midlands and growth of 7.5% in the East Midlands in Q1 2022, both below the UK-wide growth of 10.8%.
- All regions had growth in Quarter 1 2022 when compared with the same quarter in 2021. With five regions and countries of the UK had growth in Quarter 1 2022 above the UK level when compared with the same quarter in 2021 – London was the highest with an increase in GDP by 14.4%. In contrast, the lowest growth in GDP was East Midlands.

Seasonally adjusted quarter on same quarter a year earlier, GDP growth for the regions of England and countries of the UK:



Source: Office for National Statistics – Regional GDP estimate; Scottish Government – GDP Quarterly National Accounts; Northern Ireland Statistics and Research Agency – Northern Ireland Composite Economics Index

Sector and Industry Breakdown

West Midlands Region

- The latest quarter on quarter GDP percentage change shows for the West Midlands that 10 industries and the overall total production sector (-4.1%) contracted. The highest contraction in GDP was in manufacturing industry by 5.2%.
- Public administration and defence industry was flat at 0.0%.
- Positively, there was GDP growth in 9 industries and the other 2 sectors. GDP growth was highest for arts, entertainment & recreation industry by 8.9%. Overall, total services sector increased by 0.9% and the construction sector increased by 4.0%.

East Midlands Region

- The latest quarter on quarter GDP percentage change shows for the East Midlands that 10 industries contracted. The highest contractions in GDP was in agriculture, forestry & fishing and electricity, gas, steam & air – both industries at -1.8%.
- Positively, there was GDP growth in 9 industries and all three sectors; total services by 0.9%, total production by 2.0% and construction by 2.6%. GDP growth was highest for the professional scientific & technical activities industry by 7.0%.

The following chart shows Quarter on Quarter GDP percentage change for industries and overall sectors in the West Midlands region and East Midlands region in Q1 2022:

