

UK Regional Trade in Goods Statistics: Year Ending Q3 2021¹

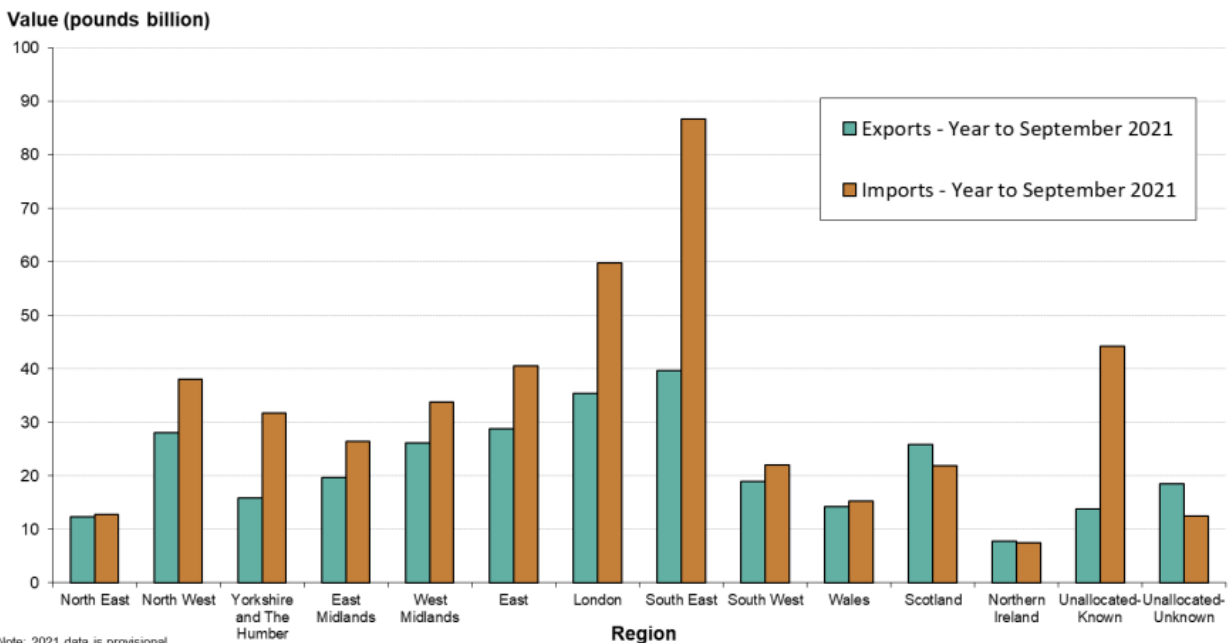
Key Points:

- In the year ending Q3 2021, the Midlands area exported £45.7bn worth of goods and imported nearly £60.2bn; this led to a trade deficit of £14.5bn.
- The export levels in the Midlands decreased by £1.5bn (-3.1%) when compared to year ending Q3 2020. The UK increased overall by 3.4% to £305.1bn over the same period.
- The Midlands area accounted for 20.3% of England’s exports (11.6% West Midlands and 8.7% East Midlands) which is above London (15.8%) and the South East (17.6%).
- The largest SITC section for exports in the Midlands area was machinery and transport at £30.1bn – 65.8% of total; of which £17.1bn (56.9%) went to non-EU locations. Compared to the year ending Q3 2020, overall this SITC section decreased by £1.5bn (-4.6%).
- The highest value of exports from the Midlands area was to the EU at £22.2bn which accounted for 48.6% of the total. The value of exports to the European Union has increased by £351m (+1.6%) from the year ending Q3 2020.

In Detail:

- In the year ending Q3 2021, the Midlands area exported £45.7bn worth of goods and imported £60.2bn. This represents a trade deficit of £14.5bn, an increase from the trade deficit in the year ending Q3 2020 which was £8.1bn.
- In the year ending Q3 2021, the West Midlands exported nearly £26.1bn and imported £33.8bn – a trade deficit of £7.7bn. The East Midlands exported £19.6bn and imported £26.4bn – a trade deficit of £6.8bn.

The following chart shows the value of imports and exports by region in the year ending Q3 2021:



Note: 2021 data is provisional
Source: Regional Trade in Goods Statistics, HM Revenue & Customs

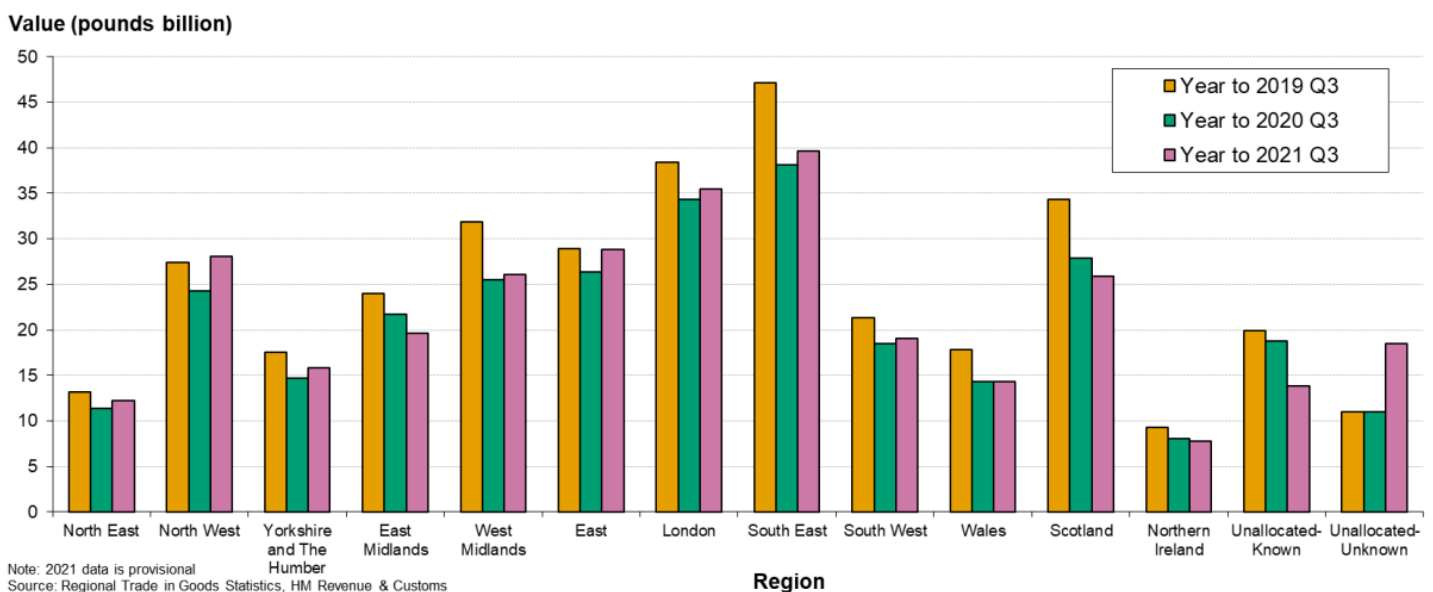
¹ Year ending Q3 refers to the full year to June.

Source: HM Revenue & Customs, UK Regional Trade in Goods Statistics Quarter 3 2021 – Released January 2022.

Exports

- For the year ending Q3 2021 exports from the Midlands area were worth £45.7bn which has decreased by £1.5bn (-3.1%) since the year ending Q2 2020. The decrease can be attributed to £1.8bn (-7.2%) less exports to non-EU locations. The UK increased overall by 3.4% to £305.1bn over the same period.
- The West Midlands region exports increased by £611m (+2.4%) when compared to year ending Q2 2020 to £26.1bn in the year ending Q3 2021. While the East Midlands exports decreased by £2.1bn (-9.6%) since the year ending Q3 2020 to £19.6bn in the year ending Q3 2021.
- As seen in the chart below, excluding the East Midlands, Wales, Scotland and Northern Ireland, England and all other regions saw an increase in the annual export value.
- The Midlands area accounted for 20.3% of England’s exports (11.6% West Midlands and 8.7% East Midlands) which is above London (15.8%) and the South East (17.6%).

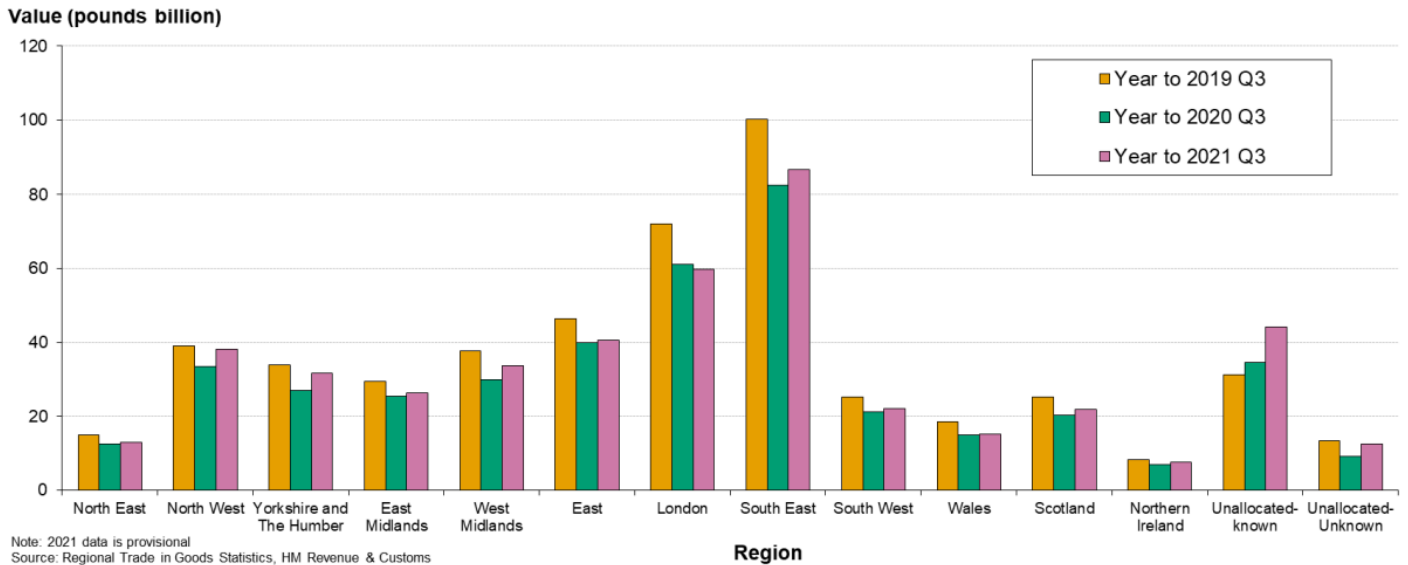
The following chart shows UK exports by region, years to Q3 2019, Q3 2020 and Q3 2021:



Imports

- For the year ending Q3 2021 imports to the Midlands area was worth £60.2bn which is an increase of £4.9bn (+8.8%) when compared to year ending Q3 2020. London was the only location that decreased over the period, decreasing by £1.3bn (-2.2%) but still imported a total value of £59.8bn in the year ending Q3 2021. UK-wide total imports increased by 8.2% to £453.4bn over the same period.
- The value of the West Midlands region imports increased by £3.9bn (+13.2%) when compared to year ending Q3 2020 to £33.8bn in the year ending Q3 2021. The East Midlands imports increased by £945m (+3.7%) since the year ending Q3 2020 to £26.4bn in the year ending Q3 2021.

The following chart shows UK imports by region, years to Q3 2019, Q3 2020 and Q3 2021:



Standard International Trade Classification (SITC)

- The total value of exports in four of the ten SITC sections increased for the Midlands when compared to Q3 2020, these were; food & live animals, crude materials, animal & vegetable oils and chemicals.
- The largest SITC section for exports in the Midlands area was machinery and transport at £30.1bn – 65.8% of total; of which £17.1bn (56.9%) went to non-EU locations. Compared to the year ending Q3 2020, overall this SITC section decreased by £1.5bn (-4.6%).
- 10.0% (£4.6bn) of goods exported from the Midlands area came from manufactured goods, (of which 61.5% of the section total or £2.8bn went to the EU). This was followed by 9.5% (£4.3bn) for miscellaneous manufactures (of which 56.9% or £2.5bn went to Non-EU locations).
- The total value of imports in eight of the ten SITC sections increased for the Midlands when compared to Q3 2020. The two SITC sections that decreased were; food & live animals and beverages & tobacco.
- The largest SITC section that was imported across the Midlands area was machinery & transport at £26.3bn, which is 43.6% of total imports (of which £15bn of imports for this section was from the EU). This section overall has increased since the year ending Q3 2020 by £2.3bn (+9.7%). When split between EU and non-EU, there was an increase of £1.1bn from the EU and an increase of £1.2bn from non-EU countries.
- 18.1% (£10.9bn) of goods imported to the Midlands area were manufactured goods, followed by 16.2% (£9.8bn) for miscellaneous manufactures.

The following table shows a breakdown of exports and imports by SITC section and the percentage change between year ending Q3 2020 and Q3 2021:

	Midlands			United Kingdom		
	Year to Q3 2020	Year to Q3 2021	% Change	Year to Q3 2020	Year to Q3 2021	% Change
Total Exports by SITC Section	£ millions			£ millions		
0 Food and Live Animals	£1,603	£1,634	1.9%	£14,832	£13,731	-7.4%
1 Beverages and Tobacco	£116	£105	-9.5%	£6,573	£6,941	5.6%
2 Crude Materials	£1,036	£1,577	52.2%	£5,986	£9,055	51.3%
3 Mineral Fuels	£242	£227	-6.2%	£22,711	£21,980	-3.2%
4 Animal and Vegetable Oils	£62	£82	32.3%	£536	£555	3.5%
5 Chemicals	£2,957	£3,059	3.4%	£51,714	£52,065	0.7%
6 Manufactured Goods	£4,632	£4,570	-1.3%	£31,142	£35,739	14.8%
7 Machinery and Transport	£31,551	£30,093	-4.6%	£111,859	£111,052	-0.7%
8 Miscellaneous Manufactures	£4,905	£4,339	-11.5%	£40,593	£38,815	-4.4%
9 Other commodities nes	£110	£53	-51.8%	£9,042	£15,179	67.9%
Total Exports	£47,214	£45,738	-3.1%	£294,988	£305,113	3.4%
Total Imports by SITC Section	£ millions			£ millions		
0 Food and Live Animals	£5,632	£5,601	-0.6%	£40,121	£38,573	-3.9%
1 Beverages and Tobacco	£483	£462	-4.3%	£6,366	£6,704	5.3%
2 Crude Materials	£1,269	£1,588	25.1%	£10,970	£14,681	33.8%
3 Mineral Fuels	£642	£691	7.6%	£30,134	£36,458	21.0%
4 Animal and Vegetable Oils	£166	£174	4.8%	£1,435	£1,542	7.5%
5 Chemicals	£4,268	£4,764	11.6%	£51,538	£59,145	14.8%
6 Manufactured Goods	£9,362	£10,882	16.2%	£51,597	£60,646	17.5%
7 Machinery and Transport	£23,952	£26,280	9.7%	£151,558	£157,492	3.9%
8 Miscellaneous Manufactures	£9,546	£9,761	2.3%	£68,930	£71,981	4.4%
9 Other commodities nes	£15	£22	46.7%	£6,363	£6,154	-3.3%
Total Imports	£55,334	£60,226	8.8%	£419,013	£453,375	8.2%

Country Group

- Since the year ending Q3 2020, exports from the Midlands increased to Eastern Europe excluding EU, EU, Latin America & Caribbean and Undefined Country Group.
- The highest value of exports from the Midlands area was to the EU at £22.2bn which accounted for 48.6% of the total. The value of exports to the European Union has increased by £351m (+1.6%) from the year ending Q3 2020. This was followed by Asia & Oceania at £8.9bn, accounting for 19.5%. Exports to Asia & Oceania decreased by £721m (-7.5%) compared to the year ending Q3 2020.
- EU exports decreased between Q2 and Q3 2021 across the Midlands (£5.6bn to £5.5bn respectively). Also, the Midlands regions annual rates of growth for EU exports was among the lowest of UK regions, there were decreases for London (-11.0%), Scotland (-6.4%) and Northern Ireland (-0.2%).
- Since the year ending Q3 2020, Midlands imports decreased from Eastern Europe (excluding EU) and North America.
- The highest value of imports to the Midlands area was from the EU at £33.2bn, which accounted for 55.1% of the total. This was an increase of £1.6bn (+5.2%) when compared to the year ending Q3 2020. This is followed by Asia and Oceania at £17bn which accounted for 28.2% of the total. This has increased by £2.5bn (+17.5%) from the year ending Q3 2020.

The following tables shows a breakdown of exports and imports by country Group and the percentage change between year ending Q3 2020 and year ending Q3 2021:

	Midlands			United Kingdom		
	Year to Q3 2020	Year to Q3 2021	% Change	Year to Q3 2020	Year to Q3 2021	% Change
Exports by Country Group	£ millions			£ millions		
Asia & Oceania	£9,652	£8,931	-7.5%	£50,316	£52,156	3.7%
Eastern Europe (excl EU)	£775	£919	18.6%	£4,705	£5,625	19.6%
European Union	£21,858	£22,209	1.6%	£143,305	£149,732	4.5%
Latin America and Caribbean	£603	£610	1.2%	£4,326	£4,260	-1.5%
Middle East and North Africa (excl E	£2,437	£2,022	-17.0%	£15,256	£14,096	-7.6%
North America	£9,373	£8,565	-8.6%	£50,707	£49,855	-1.7%
Sub-Saharan Africa	£705	£694	-1.6%	£4,776	£4,995	4.6%
Western Europe (excl. EU)	£1,807	£1,784	-1.3%	£13,840	£13,934	0.7%
Undefined Country Group	£2	£4	100.0%	£7,756	£10,461	34.9%
Total Exports	£47,214	£45,738	-3.1%	£294,988	£305,113	3.4%
Imports by Country Group	£ millions			£ millions		
Asia & Oceania	£14,456	£16,993	17.5%	£94,978	£113,119	19.1%
Eastern Europe (excl EU)	£471	£469	-0.4%	£7,872	£8,251	4.8%
European Union	£31,569	£33,213	5.2%	£223,802	£225,692	0.8%
Latin America and Caribbean	£922	£978	6.1%	£5,438	£5,417	-0.4%
Middle East and North Africa (excl E	£1,144	£1,144	0.0%	£9,861	£10,289	4.3%
North America	£4,367	£3,910	-10.5%	£41,006	£39,974	-2.5%
Sub-Saharan Africa	£644	£722	12.1%	£6,148	£8,183	33.1%
Western Europe (excl. EU)	£1,761	£2,797	58.8%	£24,574	£37,479	52.5%
Undefined Country Group				£5,333	£4,971	-6.8%
Total Imports	£55,334	£60,226	8.8%	£419,013	£453,375	8.2%