

UK Regional Trade in Goods Statistics: Year Ending Q1 2021¹

Please note, due to data availability the geography used in the following report is the East Midlands region and the West Midlands region to form the overall Midlands Engine figures.

Introduction

From 31st December 2020, the free movement of people and goods and services between the UK and the EU ended. This means the way HMRC collects trade in goods statistics has changed, and the statistics published from March 2021 onwards reflect those changes. As a result of the change in data sources and collection methods:

- EU and total UK business counts will no longer be available. However, business counts will continue to be available for trade with non-EU countries.
- Customs export declarations to the EU that fall under the statistical value threshold of £873 (in value) or 1,000kg (in net mass), cannot be assigned to a UK region and therefore will be reported under “Unallocated-unknown” category.

Key Points:

- In the year ending Q1 2021, the Midlands Engine area exported £43.3bn worth of goods and imported nearly £54.5bn. This led to a trade deficit of £11.1bn, a decrease from the trade deficit in the year ending Q1 2020 which was £8bn.
- Since the year ending Q1 2020 exports from the Midlands Engine decreased by £11.8bn (-21.4%). The UK decreased by 14.9% to £287.9bn over the same period. Since the ending Q1 2020 imports decreased by £8.7bn (-13.8%), UK-wide decreased by 11.9% to £412.3bn.
- The Midlands Engine area accounts for 15.1% of UK exports (8.3% WM and 6.8% EM) which is above London and the South East, each at 12.8% of the total.
- The largest SITC section for exports in the Midlands Engine area was machinery and transport at £28.2bn – 65.1% of total. Compared to the year ending Q1 2020 this has decreased by £9.7bn (-25.6%).
- The highest value of exports from the Midlands Engine area was to the European Union at £20.5bn - accounting for 47.4% of the total. However, this has decreased by £4.9bn (-19.3%) from the year ending Q1 2020

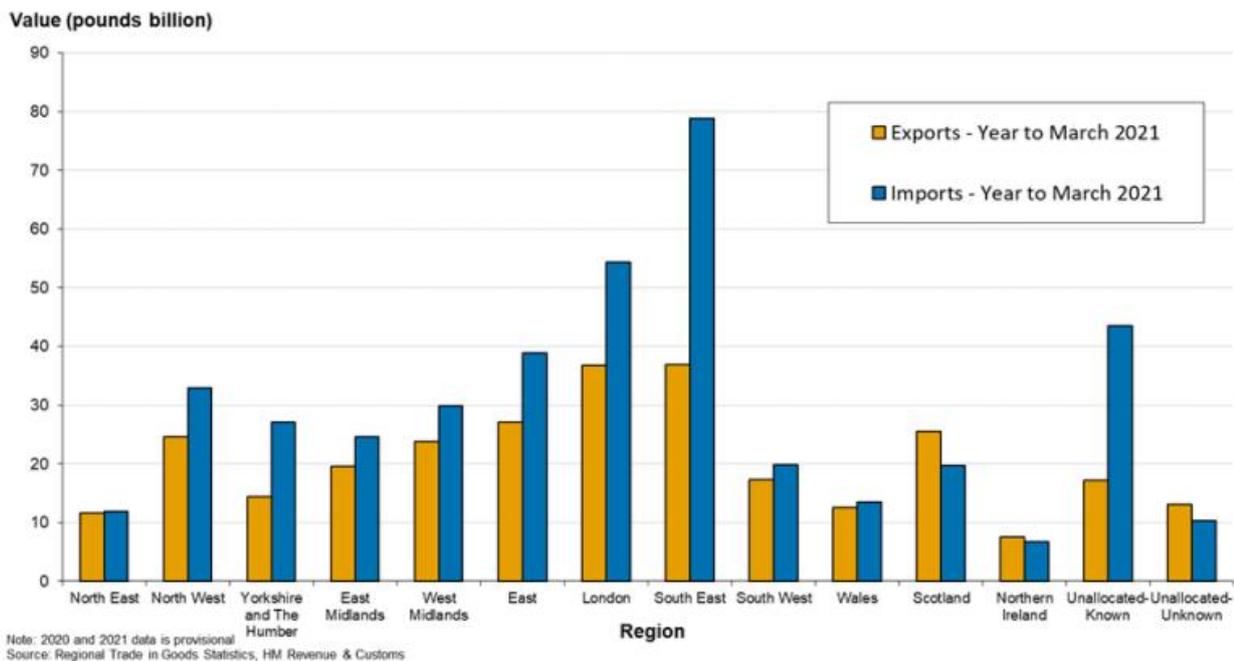
In Detail:

- In the year ending Q1 2021, the Midlands Engine area exported £43.3bn worth of goods and imported nearly £54.5bn. This led to a trade deficit of £11.1bn, a decrease from the trade deficit in the year ending Q1 2020 which was £8bn.
- In the year ending Q1 2021, the West Midlands exported £23.8bn and imported £29.9bn – a trade deficit of £6.1bn. The East Midlands exported nearly £19.6bn and imported £24.6bn – a trade deficit of £5bn.

¹ Year ending Q1 refers to the full year to March

Source: HM Revenue & Customs, UK Regional Trade in Goods Statistics Quarter 1 2021 – Released July 2021

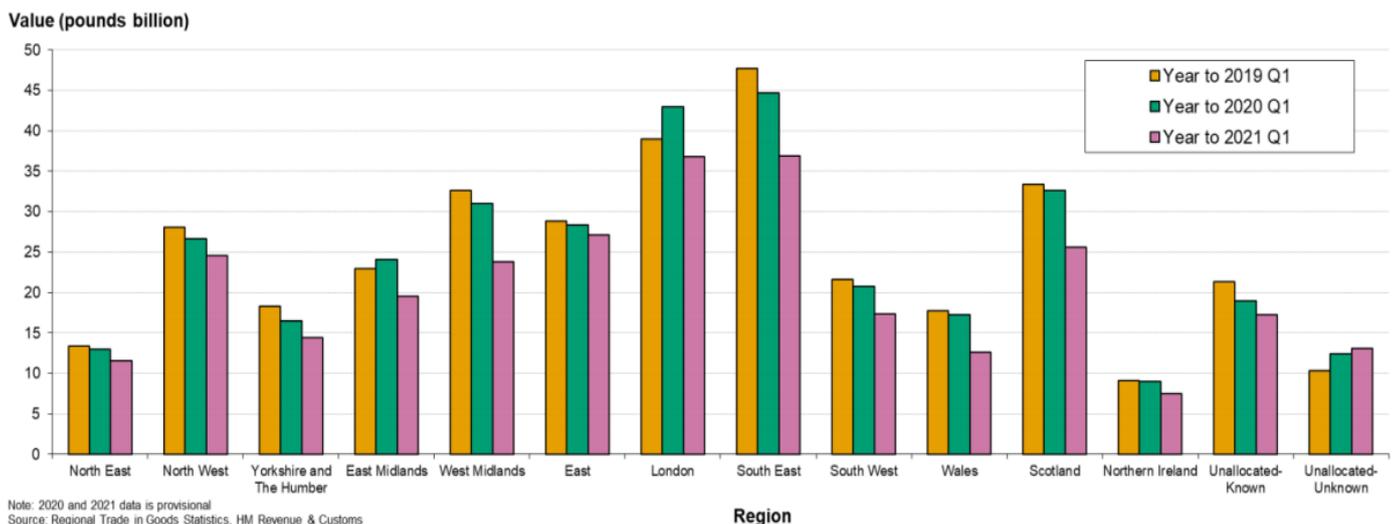
The following chart shows the value of imports and exports by region in the year ending Q1 2021:



Exports

- For the year ending Q1 2021 exports from the Midlands Engine area was worth £43.3bn which has decreased by £11.8bn (-21.4%) when compared to year ending Q1 2020. The UK decreased by 14.9% to £287.9bn over the same period.
- In the year ending Q1 2021, all UK regions experienced a decrease in export values compared to the year ending Q1 2020. The highest value decrease in exports was in the South East by £7.8bn (-17.5%) to £36.9bn. This was followed by the West Midlands by nearly £7.3bn (-23.4%) to £23.8bn.
- The Midlands Engine area accounts for 15.1% of UK exports (8.3% WM and 6.8% EM) which is above London and the South East, each at 12.8% of the total.

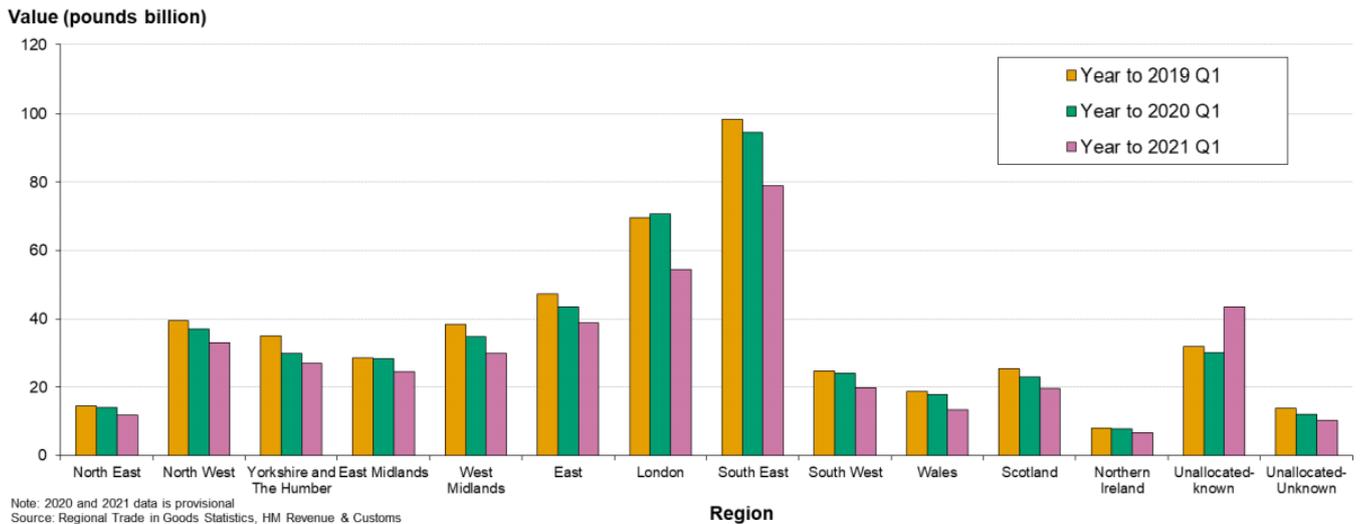
The following chart shows UK exports by region, years to Q1 2019, Q1 2020 and Q1 2021:



Imports

- For the year ending Q1 2021 imports to the Midlands Engine area was worth nearly £54.5bn which was a decrease of £8.7bn (-13.8%) when compared to year ending Q1 2020. All UK region decreased in the value of exports, UK-wide decreased by 11.9% to £412.3bn over the same period.
- The value of the West Midlands region imports decreased by nearly £4.9bn (-14%) when compared to year ending Q1 2020 down to £29.9bn in the year ending Q1 2021. The East Midlands imports decreased by £3.8bn (-13.5%) since the year ending Q1 2020 to £24.6bn in the year ending Q1 2021.

The following chart shows UK imports by region, years to Q1 2019, Q1 2020 and Q1 2021:



SITC Section

- The largest SITC section for exports in the Midlands Engine area was machinery and transport at £28.2bn – 65.1% of total. Compared to the year ending Q1 2020 this has decreased by £9.7bn (-25.6%).
- 10.7% (nearly £4.7bn) of goods exported from the Midlands Engine area comes from miscellaneous manufactures, followed by 9.9% (£4.3bn) for manufactured goods.
- The largest SITC section that was imported across the Midlands Engine area was machinery and transport at £23.1bn, which is 42.4% of total imports. This has decreased since the year ending Q1 2020 by £5.9bn (-20.4%).
- 17.5% (£9.5bn) of goods imported to the Midlands Engine area are miscellaneous manufactures, followed by 17.3% (£9.4bn) for manufactured goods.

The following table shows a breakdown of exports and imports by SITC section and the percentage change between year ending Q1 2020 and Q1 2021:

Exports by SITC Section	Midlands Engine			UK		
	Year Ending Q1 2020	Year Ending Q1 2021	% Change	Year Ending Q1 2020	Year Ending Q1 2021	% Change
	£ millions			£ millions		
0 Food and Live Animals	£1,663	£1,558	-6.3%	£15,375	£14,039	-8.7%
1 Beverages and Tobacco	£114	£116	1.8%	£7,654	£6,309	-17.6%
2 Crude Materials	£1,243	£1,143	-8.0%	£6,671	£6,957	4.3%
3 Mineral Fuels	£302	£205	-32.1%	£30,418	£19,164	-37.0%
4 Animal and Vegetable Oils	£64	£64	0.0%	£528	£499	-5.5%
5 Chemicals	£3,061	£2,992	-2.3%	£52,319	£51,142	-2.2%
6 Manufactured Goods	£5,202	£4,289	-17.6%	£31,985	£33,637	5.2%
7 Machinery and Transport	£37,929	£28,213	-25.6%	£131,552	£104,089	-20.9%
8 Miscellaneous Manufactures	£5,456	£4,657	-14.6%	£52,929	£40,898	-22.7%
9 Other commodities nes	£107	£103	-3.7%	£8,998	£11,208	24.6%
Total Exports	£55,138	£43,339	-21.4%	£338,429	£287,945	-14.9%
	£ millions			£ millions		
0 Food and Live Animals	£5,672	£5,593	-1.4%	£40,158	£39,353	-2.0%
1 Beverages and Tobacco	£471	£477	1.3%	£6,181	£6,479	4.8%
2 Crude Materials	£1,300	£1,360	4.6%	£10,931	£12,053	10.3%
3 Mineral Fuels	£930	£490	-47.3%	£41,813	£24,499	-41.4%
4 Animal and Vegetable Oils	£156	£168	7.7%	£1,381	£1,478	7.0%
5 Chemicals	£4,449	£4,318	-2.9%	£52,855	£53,858	1.9%
6 Manufactured Goods	£10,750	£9,428	-12.3%	£54,617	£54,092	-1.0%
7 Machinery and Transport	£29,009	£23,084	-20.4%	£176,668	£145,301	-17.8%
8 Miscellaneous Manufactures	£10,401	£9,512	-8.5%	£76,251	£69,014	-9.5%
9 Other commodities nes	£17	£22	29.4%	£6,901	£6,139	-11.0%
Total Imports	£63,151	£54,450	-13.8%	£467,754	£412,266	-11.9%

Country Group

- The highest value of exports from the Midlands Engine area was to the European Union at £20.5bn - accounting for 47.4% of the total, an increase from 46.1% of the total in year ending Q1 2020. However, the value of exports has decreased by £4.9bn (-19.3%) from the year ending Q1 2020. This is followed by Asia & Oceania at £9bn, accounting for 20.7%. Exports to Asia & Oceania decreased by £2bn (-18.1%) compared to the year ending Q1 2020.
- The highest value of imports to the Midlands Engine area was from the European Union at £30.6bn - accounting for 56.3% of the total. This is a decrease of £6.3bn (-36.7%) when compared to the year ending Q1 2020. This is followed by Asia and Oceania at £15.2bn accounting for 26.8% of the total. This has decreased by £28m (-0.2%) from the year ending Q1 2020.

The following tables shows a breakdown of exports and imports by country Group and the percentage change between year ending Q1 2020 and year ending Q1 2021:

Exports by Country Group	Midlands Engine			UK		
	Year Ending Q1 2020	Year Ending Q1 2021	% Change	Year Ending Q1 2020	Year Ending Q1 2021	% Change
	£ millions			£ millions		
Asia & Oceania	£10,963	£8,974	-18.1%	£58,126	£50,562	-13.0%
Eastern Europe (excl EU)	£880	£807	-8.3%	£5,488	£4,894	-10.8%
European Union	£25,424	£20,525	-19.3%	£160,522	£137,454	-14.4%
Latin America and Caribbean	£763	£531	-30.4%	£4,895	£4,063	-17.0%
Middle East and North Africa (excl EU)	£2,796	£2,091	-25.2%	£18,181	£14,422	-20.7%
North America	£11,425	£8,038	-29.6%	£61,725	£48,343	-21.7%
Sub-Saharan Africa	£838	£670	-20.0%	£5,822	£4,368	-25.0%
Western Europe (excl. EU)	£2,049	£1,705	-16.8%	£16,144	£14,987	-7.2%
Undefined Country Group	£2	£2	0.0%	£7,526	£8,851	17.6%
Total Exports	£55,138	£43,339	-21.4%	£338,429	£287,945	-14.9%
	£ millions			£ millions		
Asia & Oceania	£15,239	£15,211	-0.2%	£97,889	£104,395	6.6%
Eastern Europe (excl EU)	£641	£406	-36.7%	£8,750	£7,305	-16.5%
European Union	£36,889	£30,632	-17.0%	£252,073	£214,127	-15.1%
Latin America and Caribbean	£988	£849	-14.1%	£5,758	£5,141	-10.7%
Middle East and North Africa (excl EU)	£1,359	£1,017	-25.2%	£13,395	£7,876	-41.2%
North America	£5,197	£3,804	-26.8%	£47,443	£36,158	-23.8%
Sub-Saharan Africa	£777	£636	-18.1%	£7,226	£5,999	-17.0%
Western Europe (excl. EU)	£2,063	£1,900	-7.9%	£29,478	£26,258	-10.9%
Undefined Country Group				£5,741	£5,006	-12.8%
Total Imports	£63,151	£54,450	-13.8%	£467,754	£412,266	-11.9%

Commissioned by:



Produced by:

